

Unemployment Insurance Contribution Rate Schedule

Key Terms:

Current Fund Ratio:

- Available balance of the Unemployment Compensation Trust Fund on December 31 of the preceding calendar year divided by total wages paid for employment during prior calendar year (as reported by employers by March 31 of following year).

Highest Benefit Cost Rate:

- Highest amount of benefit payments during a consecutive 12-month period that ended within the 10-year period ending on December 31 of preceding calendar year divided by the total wages paid during the four calendar quarter periods that ended in that 12-month period.

Statutory Language and Rate Schedule:

21 V.S.A. § 1326(e)

The rate schedule shall be determined by dividing the current Fund ratio by the highest benefit cost rate. The applicable rate schedule shall be that schedule below the resultant quotient which appears in column C of the following table:

A. Rate Class	B. % of Taxable Payrolls		C. IF THE RESULTING QUOTIENT IS:				
			2.50 and over I.	2.00 to 2.49 II.	1.50 to 1.99 III.	1.00 to 1.49 IV.	under 1.00 V.
	From	To					
0	00.00	00.00	0.4%	0.6%	0.8%	1.1%	1.3%
1	00.01	05.00	0.5	0.7	0.9	1.2	1.5
2	05.01	10.00	0.6	0.8	1.1	1.4	1.8
3	10.01	15.00	0.7	1.0	1.4	1.7	2.1
4	15.01	20.00	0.8	1.2	1.7	2.0	2.4
5	20.01	25.00	0.9	1.4	2.0	2.3	2.7
6	25.01	30.00	1.1	1.7	2.3	2.6	3.0
7	30.01	35.00	1.4	2.0	2.6	2.9	3.3
8	35.01	40.00	1.7	2.3	2.9	3.2	3.6
9	40.01	45.00	2.0	2.6	3.2	3.5	4.0
10	45.01	50.00	2.3	2.9	3.5	3.8	4.4
11	50.01	55.00	2.6	3.2	3.8	4.1	4.8
12	55.01	60.00	2.9	3.5	4.1	4.5	5.2
13	60.01	65.00	3.2	3.8	4.4	4.9	5.6
14	65.01	70.00	3.5	4.1	4.7	5.3	6.0
15	70.01	75.00	3.8	4.4	5.0	5.7	6.4
16	75.01	80.00	4.1	4.7	5.3	6.1	6.8
17	80.01	85.00	4.4	5.0	5.6	6.5	7.2
18	85.01	90.00	4.7	5.3	5.9	6.9	7.6
19	90.01	95.00	5.0	5.6	6.2	7.3	8.0
20	95.01	100.00	5.4	5.9	6.5	7.7	8.4